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## WOMEN'S OWNERSHIP OR HOW THE INTERNATIONAL FINANCIAL ARCHITECTURE IMPACTS GENDER-EQUAL CLIMATE JUSTICE

Intercontinental Think Tank Africa-Europe Nov, 10  
10 am until 11:30 am UTC



# Housekeeping

Please put your  
microphone on mute

Use the chat line to ask  
questions and make  
comments

Ask questions  
respectfully

Ask short, succinct  
questions



# Our Think Tank Team Today



Carole Theobald  
Zonta Club of Perth,  
Australia



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Zonta Club of Lidingo,  
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Joan Kabayambi  
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Karin Lange  
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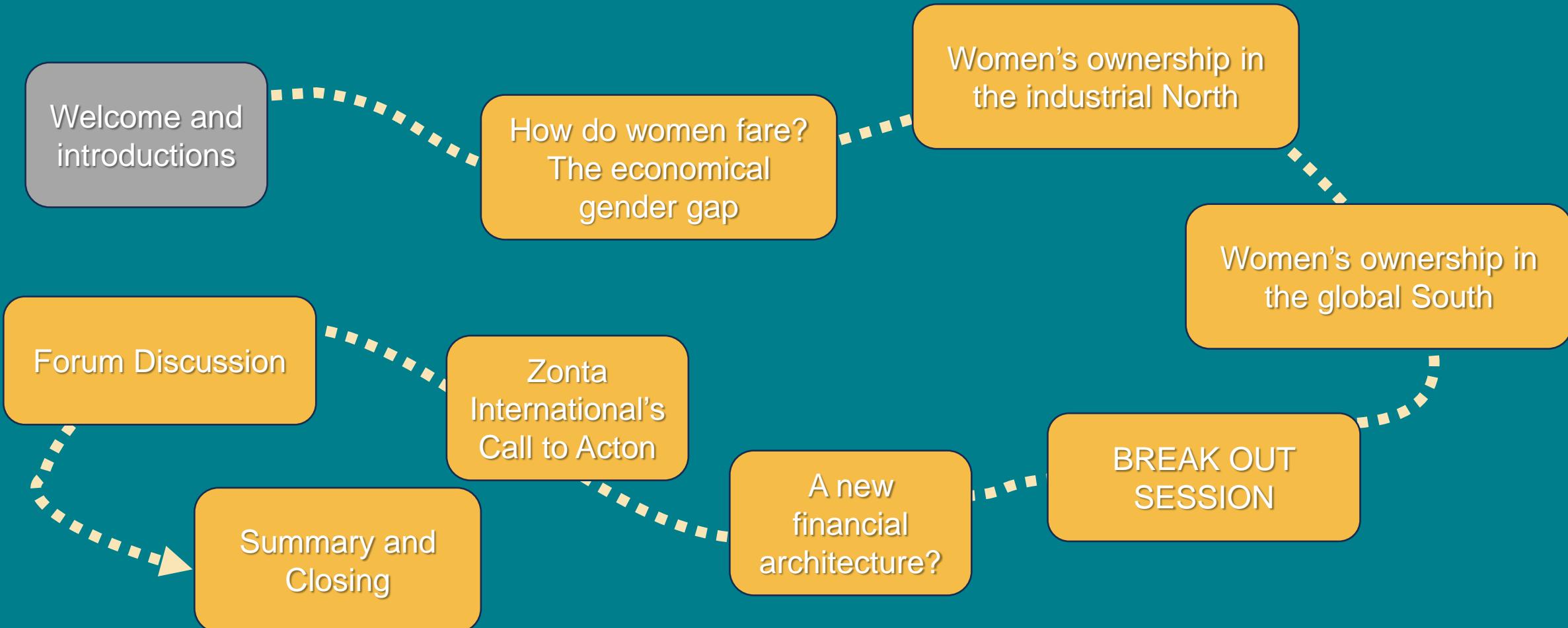


Bobbee Cardillo  
Zonta Club of Fairfax County,  
USA



Errick Elavia  
Zonta Club of Bombay I  
India

# Our Journey Today



# Annual global mean temperature anomalies (°C)

relative to 1850-1900 average

Global warming is happening faster than ever before.

- HadCRUT5 analysis (1850–2023)
- NOAAGlobalTemp (1880–2023)
- GISTEMP (1880–2023)
- Berkeley Earth (1850–2023)
- JRA-55 (1958–2023)
- ERA5 (1958–2023)

+1.45°C in 2023

## AND THIS IS NOT ALL!

Global economy is coming under pressure  
as climate-related disasters increase.

لقد حققنا للتو 1.5 درجة مئوية



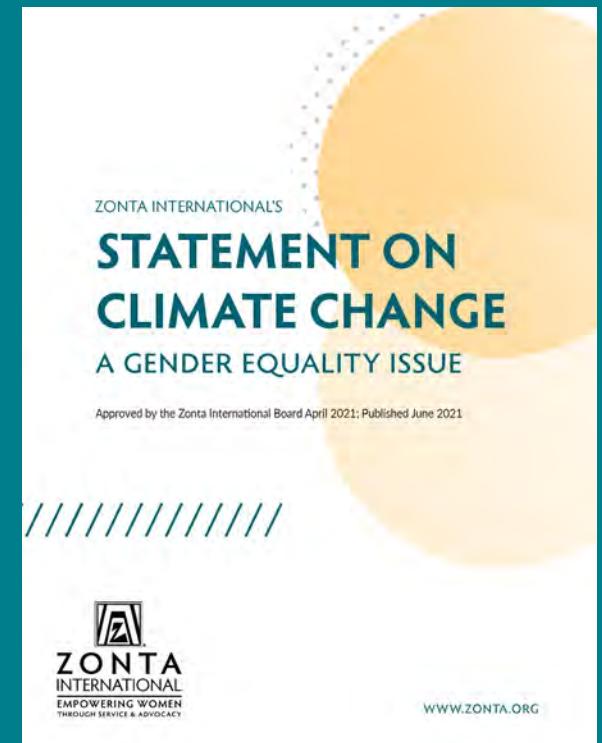


# Our Purpose

**Zonta Says NOW  
seeks climate justice  
for women and girls**

So women and girls can prevent, prepare for, respond to and recover from the impacts of climate change on the same basis as men.

We do this by taking gender-equal climate action  
locally, nationally and internationally



[WWW.ZONTA.ORG](http://WWW.ZONTA.ORG)



# WHAT'S THE MOST PRESSING ISSUE

According to the World Bank, approximately 690 million people lived in **extreme** poverty in 2023

Women and girls account for about **70 percent** of all people living in poverty

By 2050, climate change will cause up to **158 million** more women and girls to live in poverty and **236 million** more women to go hungry. (UN Women)



# Global Challenges

**All are increasing - global temperatures, population, consumerism, wealth inequality**

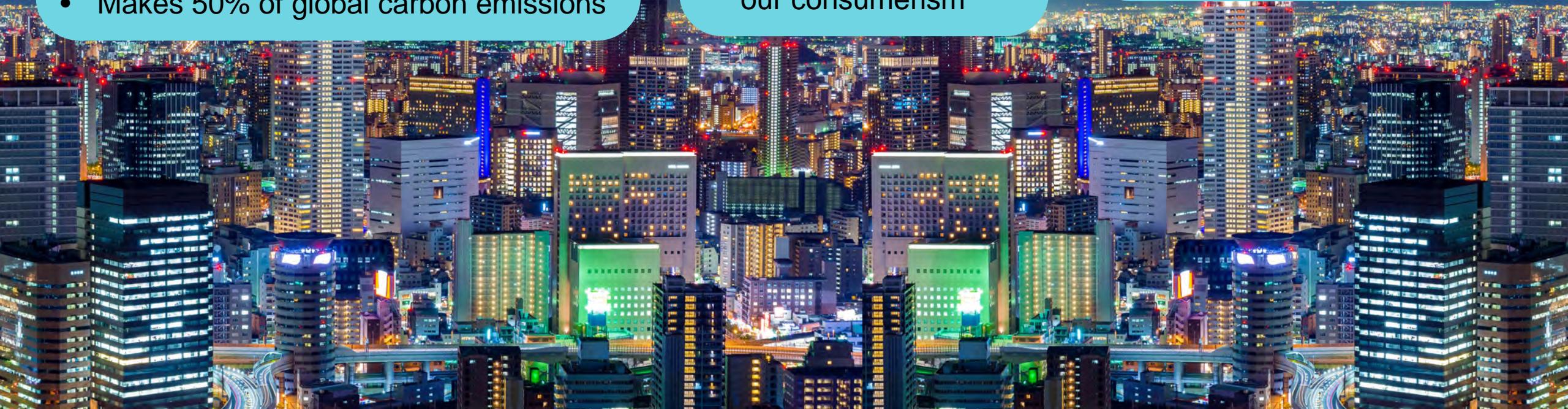
- Top 10% - owns 75% of wealth, takes 50% of income
- Makes 50% of global carbon emissions

**Global GDP has doubled since 2000**

- We are using natural resources at an alarming rate to feed our consumerism

**Global population has doubled from 4 billion in 1974 to 8 billion today**

- Peak expected to be 10.4 billion in 2086



# Debt Stress

## Debt drains resources away from

- healthcare
- education
- social protection
- a green just transition
- addressing the impacts of the climate crisis

**And:** transfers resources to the pockets of foreign creditors

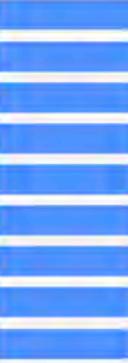
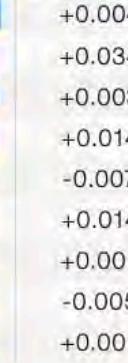
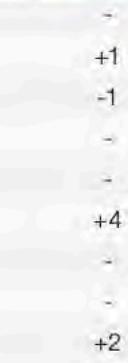
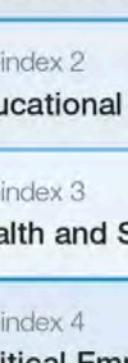
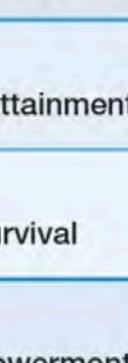
## In 2023 (IMF)

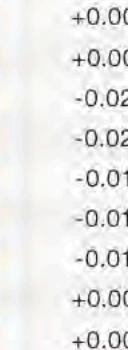
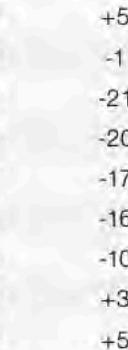
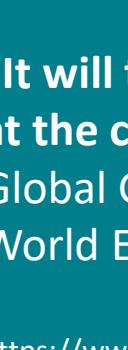
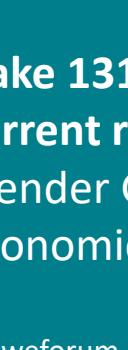
- 11 countries were in debt distress
- 51 countries were in severe moderate debt stress

**Most donor countries fail to meet their commitment to 0.7% of Gross National Product (GNP) for Official Development Assistance (ODA)**

0%

# The Economic Gender Gap

Rank	Country	Score		Score change	Rank change
		0-1	2022		
1	Iceland	0.912		+0.004	-
2	Norway	0.879		+0.034	+1
3	Finland	0.863		+0.003	-1
4	New Zealand	0.856		+0.014	-
5	Sweden	0.815		-0.007	-
6	Germany	0.815		+0.014	+4
7	Nicaragua	0.811		+0.001	-
8	Namibia	0.802		-0.005	-
9	Lithuania	0.800		+0.001	+2

74	Thailand	0.711		+0.002	+5
75	Ethiopia	0.711		+0.001	-1
76	Georgia	0.708		-0.022	-21
77	Kenya	0.708		-0.021	-20
78	Uganda	0.706		-0.017	-17
79	Italy	0.705		-0.015	-16
80	Mongolia	0.704		-0.010	-10
81	Dominican Republic	0.704		+0.001	+3
82	Lesotho	0.702		+0.002	+5

## Key Dimensions

	Subindex 1 <b>Economic Participation and Opportunity</b>
	Subindex 2 <b>Educational Attainment</b>
	Subindex 3 <b>Health and Survival</b>
	Subindex 4 <b>Political Empowerment</b>

**"It will take 131 years to close this gap at the current rate of progress."**  
 Global Gender Gap Index 2023  
 World Economic Forum

<https://www.weforum.org/publications/global-gender-gap-report-2023/in-full/benchmarking-gender-gaps-2023/>

# Women Doing Business

## Barriers to women's financial inclusion

- Social norms, financial literacy and lack of access to financial services

## Almost 1 billion women globally have

- no access to financial services; money is not protected,
- no access to savings or checking accounts or financial products like insurance, credit facilities and loans

## Gender disparities in labour markets

- Employment segregation and the unequal distribution of men and women across and within job types

## Internet use worldwide – 70 % of men 65 % of women

- In Africa, 40% of men and 30 % of women



**Closing the gender gap could have increased global GDP by \$28 trillion by 2025!**

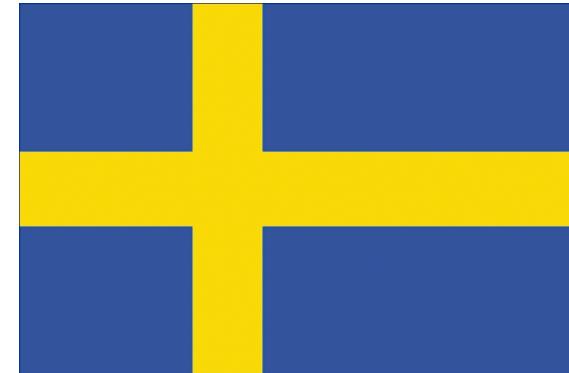
**Women reinvest 90% of their income into their families and communities, compared to 30 - 40% for men!**



# Jennie Sinclair

Entrepreneur, Investor and Board Member of the Swedish Ownershift Foundation.

*“We now know that men own twice as much and thereby have more influence over the future than women.”*



## Sweden

Population: 10.5 million  
Area: 447,424 sq km



Stockholm



THE POWER OF IMPACT THROUGH  
OWNERSHIP

# OWNERSHIFT

WWW.OWNERSHIFT.SE



# JENNIE SINCLAIR

Entrepreneur, investor and activist

- Part of the founding team **Ownershift**
- Owner **Techposition**
- Former **CEO AxiCom**
- Former **CMO** Schibsted, Telia Infomedia
- Board experience, Pion Group, PS  
Occasion, Safflehälsan
- Owner stock, property, gold, company  
shares



# HOW



# OWNERSHIFT POWERSHIFT THROUGH OWNERSHIP!

Ownershift is a think tank collecting, analyzing and sharing scientific data concerning ownership of a countries resources in order to balance ownership between men and women.

We believe equal ownership will enable a better future for our society and the possibility to fulfill dreams for all.



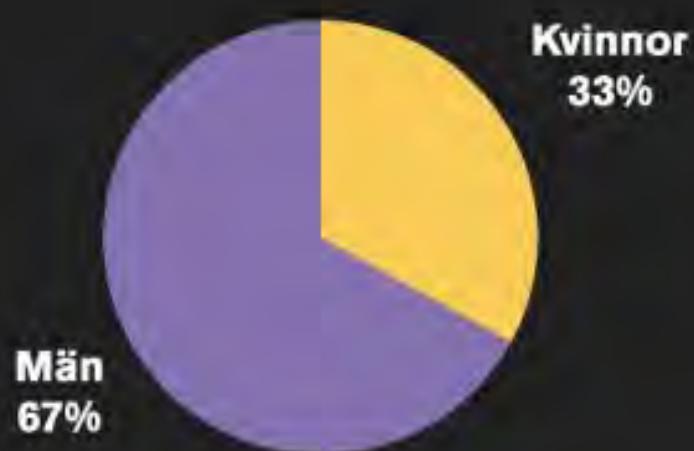
Who owns Sweden?



**MEN OWN TWICE AS  
MUCH AS WOMEN IN  
SWEDEN**

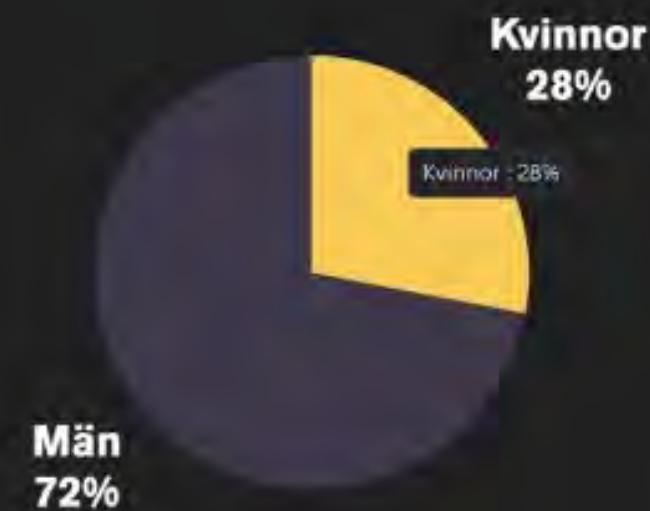


## WHO OWNS STOCK?



Proportion of privately-owned shares, in publicly listed companies, owned by women

## WHO OWNS LAND?

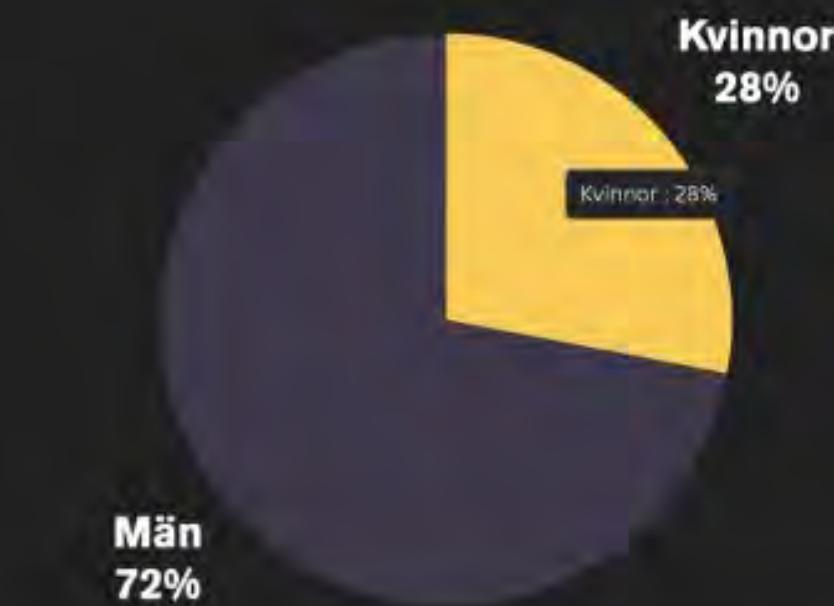


Private land ownership in Sweden



Who owns the financial capital?

**56 BILLION SWEDISH KRONOR**  
**MORE IN DIVIDEND TO MEN  
THAN TO WOMEN PER YEAR IN  
FINANCIAL REVENUE \*.**



\*income from company shares, stock or other derivatives.





OWNERESS



**THE OPPORTUNITY TO CHOOSE  
WHAT IS RIGHT FOR YOU**





THE OPPORTUNITY TO GAIN  
**FINANCIAL AUTONOMY**





THE OPPORTUNITY TO  
BUILD A BUSINESS, INVEST IN  
IDEAS AND INVENTIONS!

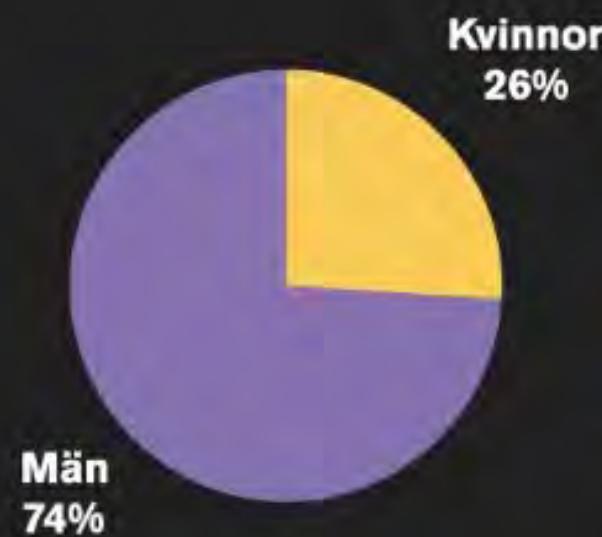




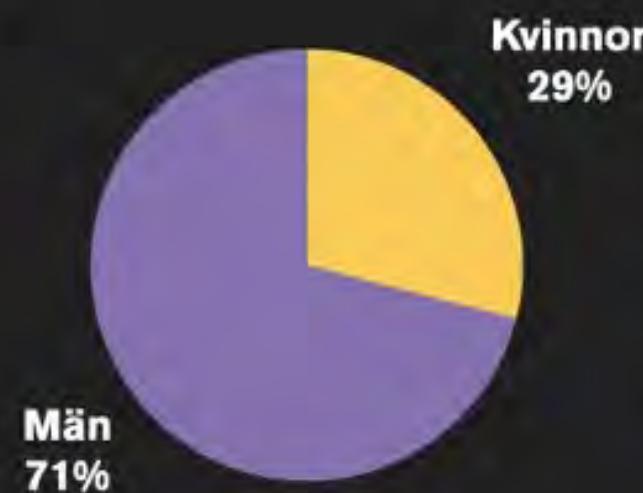
**THE OPPORTUNITY TO  
INFLUENCE OUR SOCIETY AT ALL  
LEVELS!**



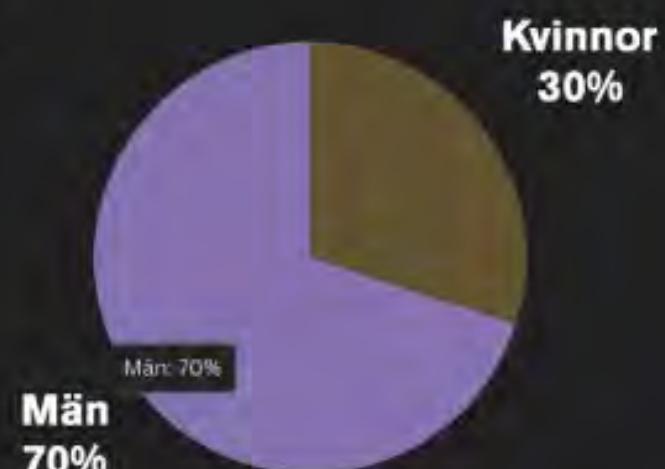
# WHO OWNS OUR COMPANIES?



2004



2014

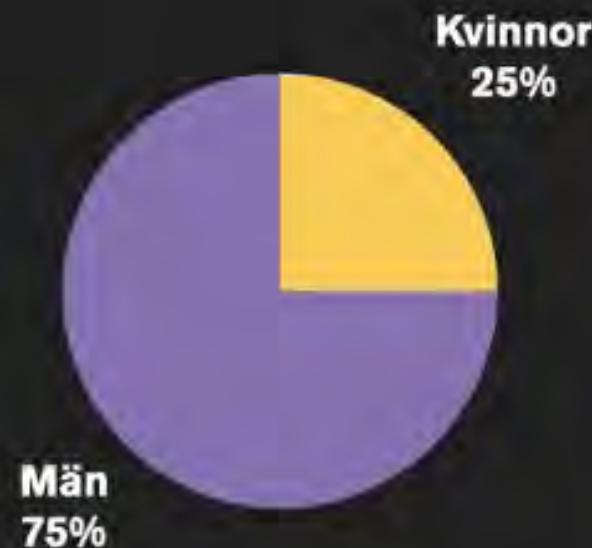


2019

Equality in business will be achieved in 80 years.



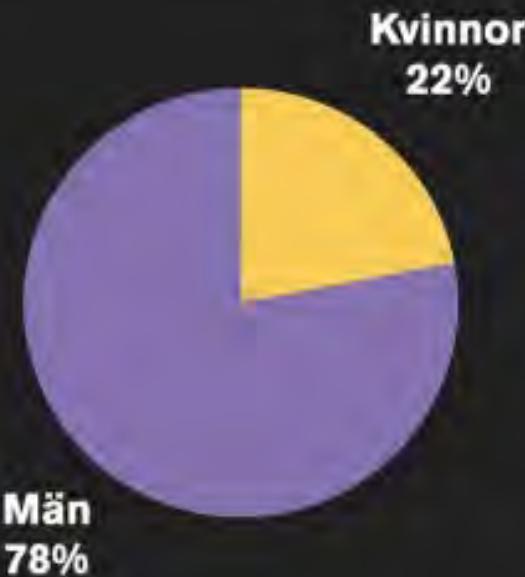
# WHICH BOARD MEMBER OWNS SHARES?



Number of board members owning in companies : 158 571  
473 592 board members are non owners whereof 36% women.



# WHICH CEO OWNS THE COMPANY?



Antal VD:ar som äger: 34 652

45 097 VD:ar som inte äger. Av dessa är 17% kvinnor.



# OWNERSHIP REPORTS

Who owns Sweden?



Why men owns more?



Who owns the land?



Owning in marriage



Who owns the  
companies



# WHY?



## **Man is norm (al)**

Norms and stereotypes  
Gender-based discrimination  
Social networks and role models



## **Many streams**

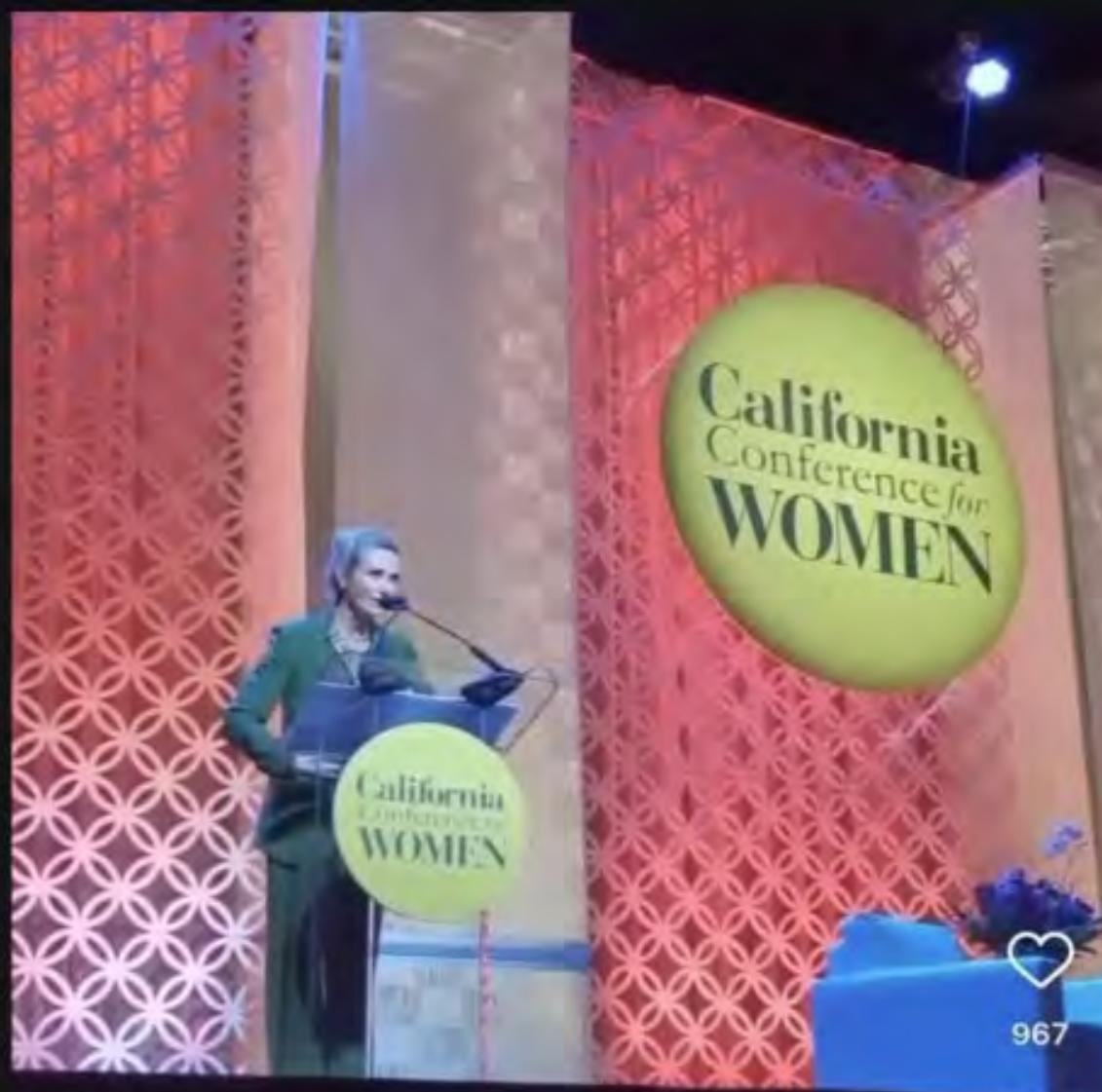
Pay gap,  
Gender segregation in  
Financial literacy and numeracy



## **Moment 22**

Lack of confidence in one's own ability  
Behaviors that affect economic  
decision-making





We birth 100% of  
the population.



missrepresentation





OWNERESS



**HOW DO WE GET A MORE  
DIVERSE OWNERSHIP?**





**WHAT WE DO NOT UNDERSTAND WE  
FEAR. WHAT WE KNOW, WE  
UNDERSTAND. WHAT WE  
UNDERSTAND WE CAN CHANGE.**

With facts and statistics we understand ownership in companies



A photograph of three women in a coffee shop. The woman in the center, with red hair and a leopard-print top, is looking directly at the camera with a slight smile. The woman on the left, with long dark hair, is laughing and holding a light blue coffee cup. The woman on the right is also laughing and wearing a dark jacket with a small logo on the chest. The background shows a counter with a computer screen, a menu board with items like "DRAGON", "SOYTEA", and "UNICORN", and a window with a view of the outside.

WHAT DO YOU OWN?



# **INVEST IN YOURSELF TO OWN YOUR FUTURE**

## **TALK ABOUT OWNERSHIP!**

Start talking about financial matters with your family and friends, get a mentor and invite more to share knowledge.

**WHAT AND HOW DO  
YOU OWN TODAY?** Make an inventory, set goals and revise yearly.

**MAKE A LONG-TERM PLAN  
OF WHAT TO OWN AND  
WHY!** →



**IF YOU HAVE QUESTIONS ALONG THE  
WAY, PLEASE REACH OUT!**

**[JENNIE.SINCLAIR@TECHPOSITION.SE](mailto:JENNIE.SINCLAIR@TECHPOSITION.SE)**





## Saadat Nakyejwe Kimuli, PHD

Associate Professor and Chairwoman of the Board of Directors at Makerere University Business School

PHD in Business Administration and Sustainability from ICT University, Cameroon  
 Saadat is passionate about fostering a thriving entrepreneurial ecosystem in Uganda



### UGANDA

Population: 50 million  
 Area: 241,037 sq km



MAP:  
 © istockphoto.com,  
 PeterHermesFurian



Panoramic view Kampala  
 © istockphoto.com, Pedro Ferreira do Amaral



Traffic in Kampala  
 © istockphoto.com, mtcurado



Bahá'í Temple on Kikaaya Hill  
 © istockphoto.com, m1curado

# Women's Entrepreneurship: Empowering Women through Ownership and Economic Opportunities

Advocacy for Gender Equality in Uganda & Africa

Zonta International Think Tank | November 10, 2024

Presented by Saadat Kimuli

Assoc Professor of Entrepreneurship Makerere University Business School



# The Landscape of Women's Land Ownership in Uganda

## 1 Statistical Insight

- ✓ Only 16% of women in Uganda own land independently.
- ✓ Women hold only 7% of registered land ownership, despite being central to Uganda's agricultural sector.
- ✓ Approximately 90% of rural Ugandan women are agricultural workers, producing nearly 90% of the country's food.

## 2 Challenges to Ownership

Women face significant barriers, such as customary laws, inheritance restrictions, and limited access to credit, which all impact their land ownership rights.

## 3 Impact of Limited Ownership

Without land rights, women struggle with economic insecurity and lack the collateral needed for financial loans, limiting their ability to invest in and grow their businesses.



# Importance of Land Ownership for Women's Economic Empowerment

## Economic Security and Stability

Land ownership gives women a stable source of income and collateral for accessing loans, paving the way for economic independence.



## Social Influence and Decision-Making

Women who own land gain social respect and more authority in household and community decisions.



## Broader Impact on Families and Communities

Women's economic empowerment through land ownership uplifts families, improves children's education, and strengthens communities.





# Women in Business - The Current Landscape in Uganda

## Rise of Women Entrepreneurs

In Uganda, **30% of entrepreneurs are women**, who often work in sectors like agriculture, retail, and services.

## Challenges Faced

Women entrepreneurs frequently face challenges, including limited access to financing, insufficient business training, and restricted market access.

## Opportunities and Potential

Despite these obstacles, women-owned businesses drive significant economic growth and job creation. Their success is essential to Uganda's broader economic stability.

# The Role of Microloans in Empowering Women Entrepreneurs



1 Microloans

Microloans are small loans designed to support individuals with little to no collateral, enabling women to start or expand businesses and achieve financial stability.

## Impact of Microloans on Economic Independence

Women who receive microloans can start or expand businesses, achieving higher financial stability.

## High Success and Repayment Rates

Women show high repayment rates, suggesting that they use funds responsibly and grow successful ventures.

*Though microloans are still out of reach for many due to limited awareness and geographic availability, particularly in rural areas.*





# Success Stories of Women Entrepreneurs Using Microloans



## Grace's Farming Business

Grace used a microloan to expand her farm, generating income for her family and providing jobs in her community.



## Nakia's Tailoring Shop

Nakia opened a tailoring shop with the help of a microloan, growing her business and employing other women.



## Ripple Effect on the Community

Each woman's success story extends to her family and community, creating jobs, fostering independence, and inspiring others.



# Untapped Potential and the Path Forward

1

## Economic Projections

Achieving gender parity in land and business ownership could substantially boost Uganda's GDP and strengthen its economy.

2

## Call for Continued Action

Emphasize the need for policy changes, more accessible microloans, and support for women's training in entrepreneurship.

3

## Vision for the Future

Envision a future where women's economic empowerment becomes a cornerstone of sustainable development in Africa.



# The Debt Dilemma, Climate Change, and Violence Against Women

1

## Economic Vulnerability and Debt:

Women without access to financial education or property rights are often caught in a cycle of debt, which worsens under the impacts of climate change.

2

## Violence Against Women - Economic Cause or Consequence?:

Economic dependency can increase vulnerability to domestic violence. Financial instability also leaves women with fewer options to leave abusive situations.

Under climate stress, violence against women often intensifies due to resource scarcity and increased economic pressure.

3

## Call to Action:

To address the debt dilemma and reduce violence, we must provide women with financial education, property rights, and economic opportunities, while combating climate change.



# Climate Injustice and Its Impact on Women's Economic Empowerment

## 1 Climate Change's Impact on Agriculture

- ✓ Women farmers, who produce the majority of Uganda's food, are disproportionately affected by climate change, as droughts and floods lead to crop failure and income loss.

## Economic Vulnerability:

## 2

- Women in agriculture who are already burdened with debt face increased economic pressure as climate change worsens their livelihoods.

## 3 Gender and Climate Justice

Addressing climate injustice through better land rights, financial education, and climate-resilient agricultural practices is crucial for empowering women and building resilience.



# Call to Action for Zonta International Members

## Advocacy Support

Zonta members can support policy reforms that promote women's land rights and access to financial resources.

## Funding and Partnerships

Contribute to microloan programs and business training for women entrepreneurs to help them build sustainable livelihoods

## Engagement

Zonta members can engage with local communities to empower women and promote gender equality.





**"Thank You"**

for your listening

Any  
**Question**?



## Break out Session



What are the main take aways?

1. Your most compelling personal take away?
2. What are the consequences and possible solutions you are seeing locally or on a global level?

# Where do we stand in terms of the AGENDA 2030?



17 goals  
169 targets  
248 indicators

# Are we trying to work in a broken economic system?

© iStockphoto.com, Jian Fan



How helpful  
is our key  
economic  
indicator?



## Gross Domestic Product

Total value of all goods and services produced in a country over a given period

### MEASURED:

- Growth rate
- Inflation rate
- Standard of living

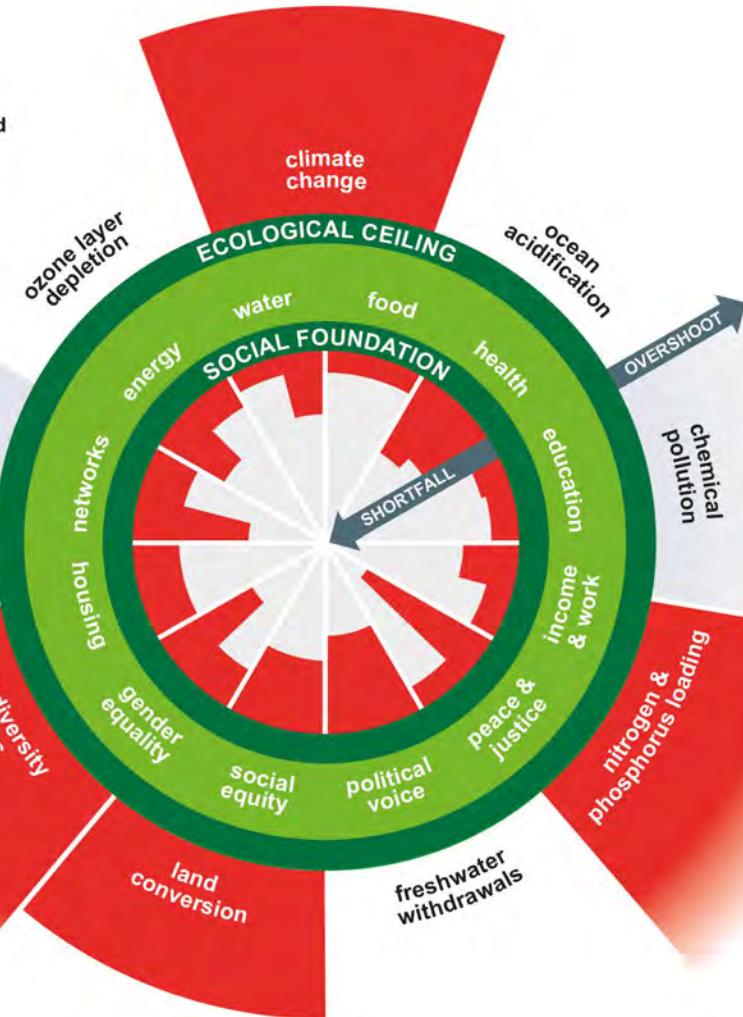
### NOT MEASURED:

- Distribution of income and wealth
- Quality of the environment
- Quality of human well-being

# Are there Alternatives?

What is  
Doughnut  
Economics,  
Kate  
Raworth?

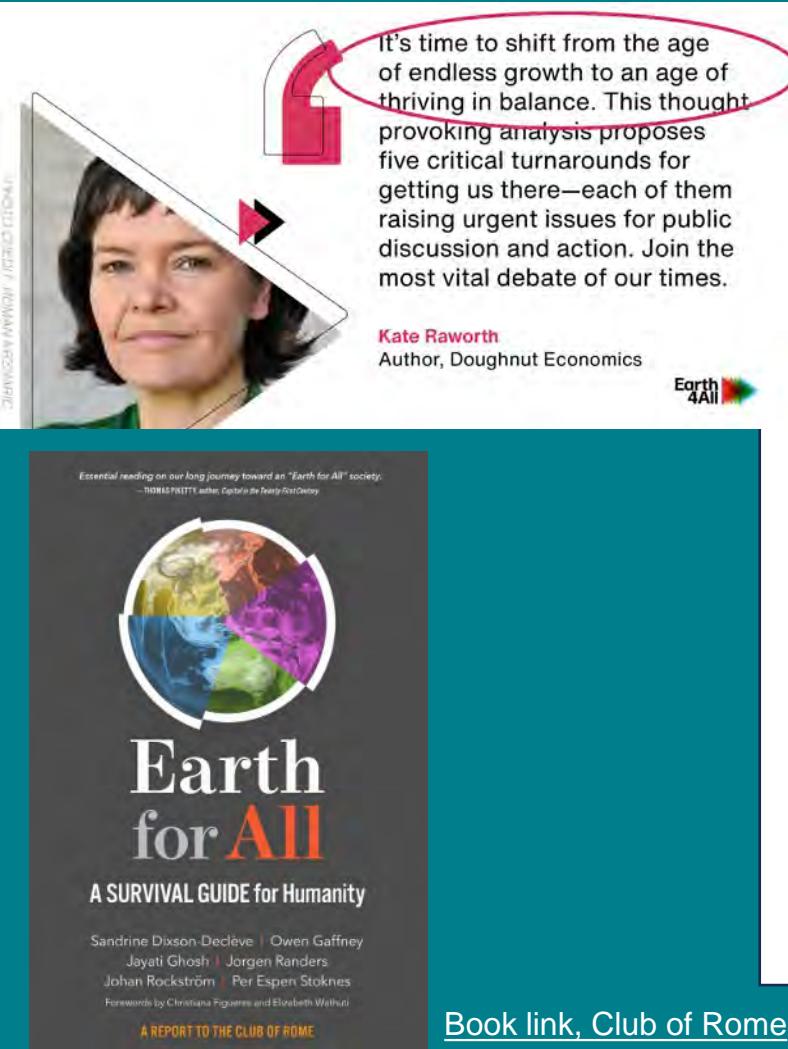
■ Beyond the boundary  
■ Boundary not quantified



A reproductive  
and redistributive  
economy of  
wellbeing within  
the planetary  
boundaries.

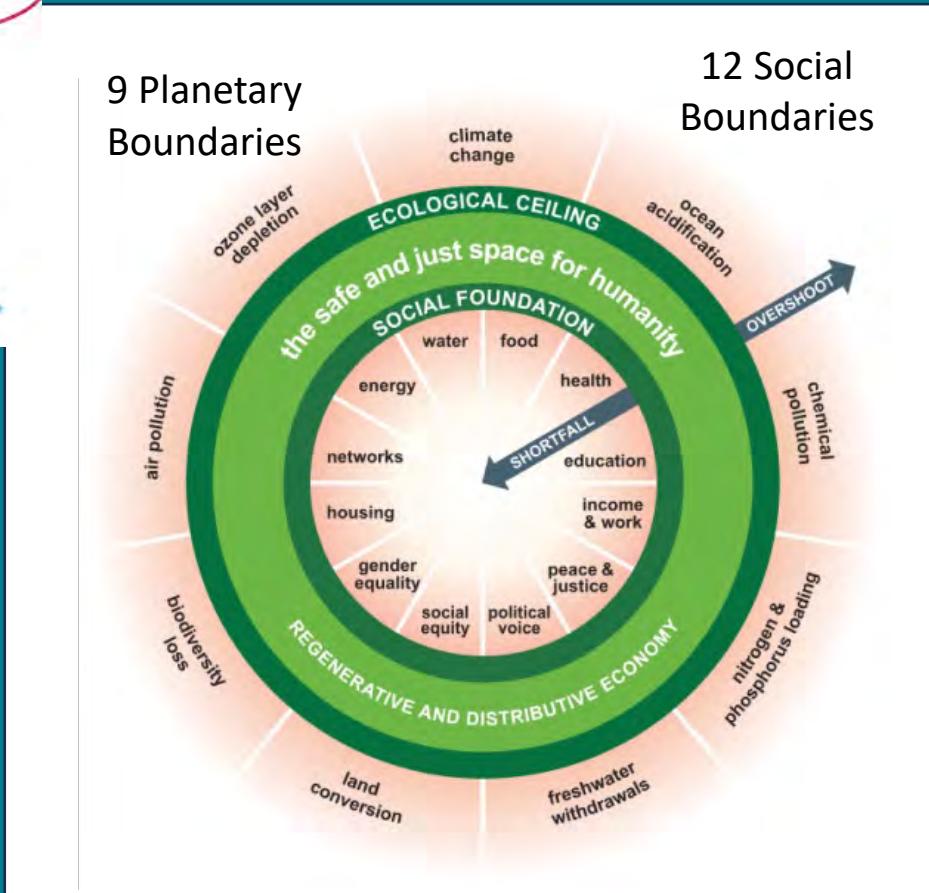


# Earth for All – The Giant Leap



It's time to shift from the age of endless growth to an age of thriving in balance. This thought provoking analysis proposes five critical turnarounds for getting us there—each of them raising urgent issues for public discussion and action. Join the most vital debate of our times.

**Kate Raworth**  
Author, Doughnut Economics



[Book link, Club of Rome](#)

## The Giant Leap Scenario

*Societies adopt unprecedented and immediate action across five interconnected turnarounds:*

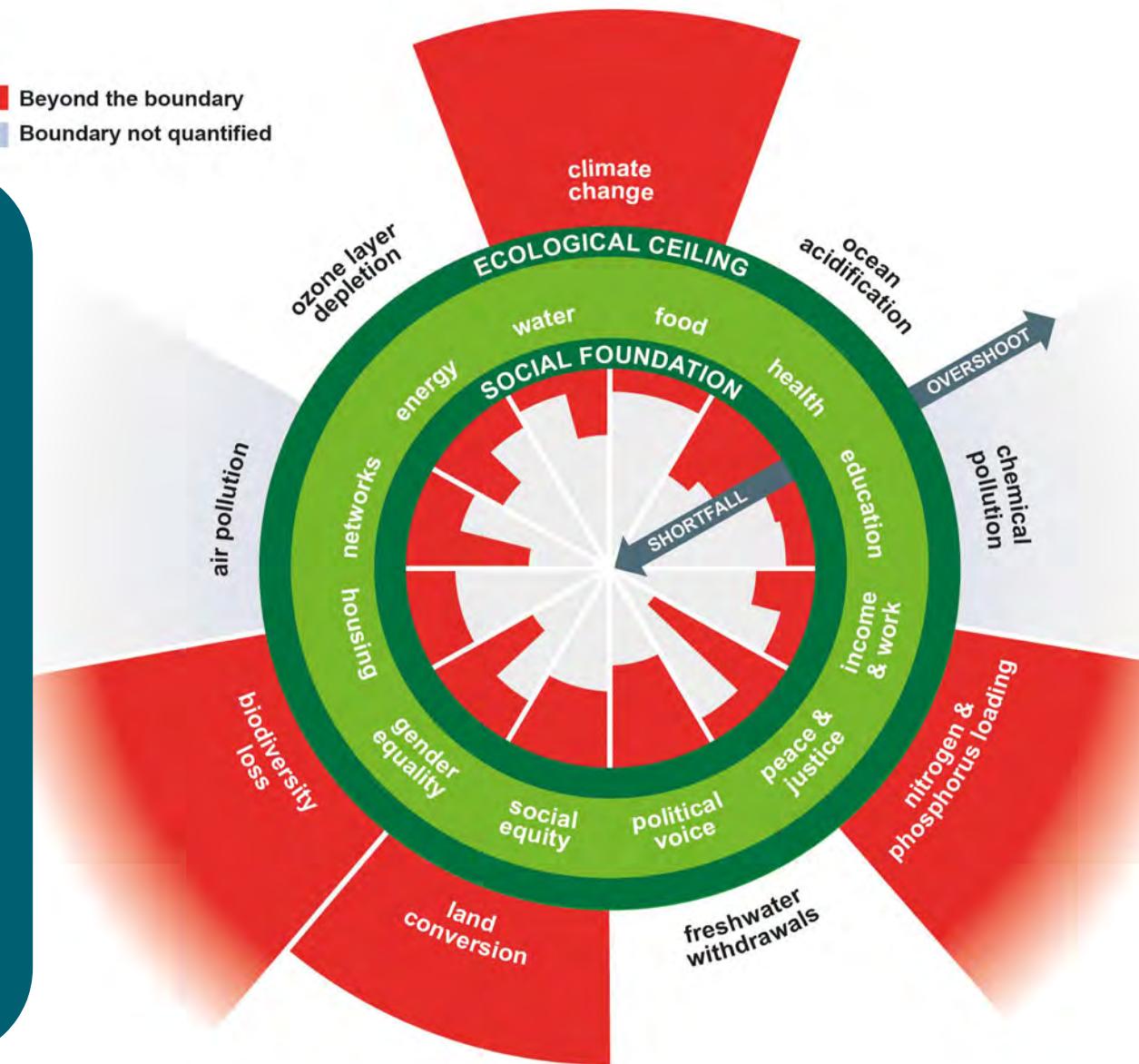
- End poverty
- Address gross inequality
- Empower women
- Transform the food system
- Transition to clean energy



# How Could It Work?

## New financial market regulation

- Taxation of large fortunes.
- Closing tax loopholes.
- Shift from income taxation to taxation of accumulated wealth.
- Shift from labor taxation to taxation of resource use.
- Fairer loan financing and debt relief for low income countries.



# A new operating system for business

- Unconditional basic income.
- Citizens' funds for the use of common goods by industry, etc.
- Returns from citizen funds for all.
- New currency model in connection with demurrage (a fee for holding money instead of investing it sustainably).

# There is Hope!



# United Nations



## PACT FOR THE FUTURE

*We are at a time of profound global transformation.*

*We are confronted by rising catastrophic and existential risks, many caused by the choices we make.*

*Fellow human beings are enduring terrible suffering.*

*If we do not change course, we risk tipping into a future of persistent crisis and Breakdown.*

## ACTION 8

We will achieve gender equality and the **empowerment of all women and girls** as crucial contribution to progress across all the Sustainable Development Goals and targets.

## ACTION 9

We will strengthen our actions to address climate change.

## ACTION 47 – ACTION 52

We will **accelerate reform of the international financial architecture** (...)

## ACTION 53

We will develop a framework on measures of progress on sustainable development to complement and **go beyond gross domestic product**.



# Discussion

How can we advocate for women's full participation in the economy?



- Locally
- Nationally
- Internationally

# Without the North-South Dialogue, Nothing Works



Through our speakers  
we learned about  
climate challenges and  
opportunities facing  
Zontians in 13  
countries





# Zonta Says NOW Resources



**JUST  
RELEASED!**

<https://www.zonta.org/Web/Causes/ZontaSaysNOW/Resources>

# What is next?



**UN Climate Change Conference Baku - November 2024**

SHE  
changes climate

**Climate change affects the whole world.**

**Not half of it.**

#SHEChangesClimate

11 Nov - 22 Nov 2024

**4 : 22 : 30 : 47**

**YEARS HOURS MINUTES SECONDS**

# The economic cost of gender-based violence

- **€54 billion (approximately \$58.5 billion) per year**
  - Estimated cost of gender-based violence in Germany
  - European Institute for Gender Equality (EIGE) 2021 report
- **That's €148 million (approximately \$160.2 million) per day**
- **What if the victims of gender-based violence were mainly men?**
- **What would be the deal then?**
  - And how much money would they consider the protection against violence to be worth?





Find out more about  
Zonta Says NOW

at

[zonta.org](http://zonta.org)

or  
email

[info@zontasaysnow.org.au](mailto:info@zontasaysnow.org.au)

Thank you.